

## NOTICE

Dear Shareholder/s,

It is to bring to your notice that Ministry of Corporate Affairs (MCA), vide notification dated September 10, 2018 has made it mandatory for issuance of securities in demat form only by unlisted public companies. As per the notification, with effect from **October 02, 2018, issue of further shares and transfer of all shares by unlisted public companies** shall be in **dematerialized** form only. Following is a gist of the same:

- Every holder of securities of an unlisted public company, **who intends to transfer such securities on or after October 02, 2018, shall get such securities dematerialised before the transfer;**
- Every holder of securities of an unlisted public company, **who subscribes to any securities of an unlisted public company (whether by way of private placement or bonus shares or rights offer) on or after October 02, 2018 shall ensure that all his existing securities are held in dematerialized form** before such subscription;
- Every unlisted public company shall facilitate dematerialisation of all its existing securities by making necessary application to a depository and shall secure International Security Identification Number (ISIN) for each type of security and shall inform all its existing security holders about such facility;

As you are aware that your bank (The Nainital Bank Limited) is an unlisted company (bank), thus at present the shares are held/issued in physical form. Therefore, in compliance of the above notification of Ministry of Corporate Affairs (MCA), the bank shall shortly initiate the process for shortlisting agency/ies, which shall provide a framework/infrastructure to facilitate the bank in dematerializing the shares of The Nainital Bank Limited held by our valued shareholders.

It is submitted that as soon as the bank have a framework/infrastructure for dematerialization of shares, all shareholders shall be informed in detail for dematerializing their shares held in The Nainital Bank Limited.

**Date: September 17, 2018**

**Place: Nainital**