

(FORMAT OF BANK GUARANTEE (BG) IN LIEU OF EARNEST MONEY DEPOSIT)

The Chief Operating Officer,
The Nainital Bank Limited,
Head Office, Seven Oaks,
Mallital, **NAINITAL- 263001, (UTTARAKHAND)**

WHEREAS _____ (hereinafter called "the Bidder") has submitted its bid dated _____ (date of submission of bid) for providing services of a **Supply, installation, testing and commissioning (SIC) of ICT infrastructure at DC, near DR and far DR hosted at service provider data center and managed telecom at all The Nainital Bank Limited branches/offices (existing and future) with operation and maintenance** in response to Request for Proposal (RFP) No. _____ (hereinafter called "the Bid") issued by The Nainital Bank Ltd.

KNOW ALL PEOPLE by these presents that WE _____ (name of Bank) of _____ (name of country) having our registered office at _____ (address of Bank) (hereinafter called "the Bank") are bound unto The Nainital Bank Ltd. (hereinafter called "the Purchaser") in the sum of _____ for which payment will and truly to be made to the said Purchaser, the Bank binds itself, its successors and assigns by these presents. Sealed with the seal of the said Bank this ____ day of _____, 20____.

THE CONDITIONS of this obligation are:

1. If the Bidder withdraws its Bid during the period of bid validity specified in the RFP aforesaid; or
2. If the Bidder, having been notified of the acceptance of its bid by the Purchaser during the period of bid validity, the Bidder:
 - a) fails or refuses to execute the Contract; or
 - b) fails or refuses to furnish the Security Deposit/ Bank Guarantee for contract performance.

We undertake to pay the Purchaser up to the above amount upon receipt of its first written demand, without the Purchaser having to substantiate its demand, provided that in its demand the purchaser will note that the amount claimed by it is due owing to the occurrence of one or both of the two conditions, specifying the occurred condition or conditions.

This guarantee will remain in force up to and including **-6-** months after the period of the bid validity, and any demand in respect thereof should reach the Bank not later than the above date.

Notwithstanding any other term contained herein

- a) this guarantee shall be valid only up to _____ (Insert Guarantee End Date) whereupon it shall automatically expire irrespective of whether the original guarantee is returned to the Bank or not; and
- b) the total liability of Bank under this guarantee shall be limited to Rs. 10,00,000/- (Ten Lacs only).

Place:

SEAL

Code No.

SIGNATURE.

NOTE:

1. BIDDER SHOULD ENSURE THAT THE SEAL & CODE NO. OF THE SIGNATORY IS PUT BY THE BANKERS, BEFORE SUBMISSION OF BG.
2. STAMP PAPER IS REQUIRED FOR THE BG ISSUED BY THE SCHEDULED COMMERCIAL BANKS LOCATED IN INDIA.