



THE NAINITAL BANK LTD.

SALE NOTICE

Branch:- Grover Market, Guru Nanak Market Gadarpur, District: Udham Singh Nagar (Uttarakhand) Phone-05949-231994

SALE OF ASSETS THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

E-auction Sale Notice for Sale of Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 (6)& 9 of the Security Interest (Enforcement) Rules, 2002

WHEREAS, the undersigned being the Authorized officer of The Nainital Bank Limited under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 10.08.2018 calling upon the borrowers **M/s Dayal Seeds**, and guarantors namely **1. Mr. Prabhsharan Singh S/o Mr. Amar Singh, 2. Mrs. Ramanjeet Kaur W/o Mr. Amar Singh, 3. Mr. Jarnail Singh S/o Mr. Dayal Singh, 4. Mr. Harvinder Singh S/o Mr. Phool Singh** to repay the amount mentioned in the notice being **Rs. 7,45,95,909.00 (Rupees Seven Crore Forty Five Lakh Ninety Five Thousand Nine hundred Nineonly)** plus interest and other expenses with effect from 10.08.2018 within 60 days from the date of receipt of the said notice. WHEREAS the Borrowers having failed to repay the amount/dues in full to the Bank as called for in the said Demand Notice, the Bank has taken physical possession of the property described here in below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 & 9 of the said Rules on 15.10.2018. With the right to sell the same for realization of Bank's dues. The undersigned in exercise of powers conferred under Section 13(4) proposes to realize the Bank's dues by sale of under mentioned property(ies). ACCORDINGLY, the Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Nainital Bank Limited the Secured Creditor, will be sold on "**As is where is**", "**As is what is**", "**Whatever there is**" and "**No recourse**" basis through E- Auction for recovery of amount mentioned in the table below along with further interest, cost and expenses being due to The Nainital Bank Limited viz. Secured Creditor. It is hereby informed you that we are going to conduct public E-Auction through website <https://sarfaesi.auctiontiger.net>

Name and Address of Borrower(s)/ Guarantor(s)	Description of Property	Date of Notice U/s 13(2), Date of Possession Notice U/s 13 (4) & Total dues less recovery if any.	Reserve Price	Status of Possession	Account No. to Deposit EMD/BID amount.	EMD submission date and time & E-Auction date and Time	Property Inspection Date & Time
			EMD Bid Increase Amount			E-Auction date and Time	
(1) M/s Dayal Seeds NH-74, Village-Dhoulpur, P.O.- Khanpur, Tehsil-Rudrapur, District- Udham Singh Nagar Uttarakhand (Borrower)	Equitable Mortgage of immovable Property of Shri Satpal Singh S/o Shri Dayal Singh and Shri Amreek Singh S/o Shri Dayal Singh and Shri Amar Singh S/o Shri Khan Singh situated at Village Jafarpur, West of Dineshpur Jafarpur Road, Tehsil Rudrapur, District-Udham Singh Nagar, Uttarakhand, Bearing Khata No.-00136, Khasra No.-37 ka min, Measuring 292.75 Sq. mt. Bounded by-East- 22.50' wide Road, West- Plot No. R1/5,6,7, North- 30' Wide Road, South- Plot No. A3/10	10.08.2018	₹ 90.00 Lakh (Rs. Ninty Lakh Only)	Physical	Account Number: (052) 9002 IFSC CODE: NTBLOGAD052 Or through Demand Draft in favor of The Nainital Bank Ltd, to be deposited with Bank's Gadarpur Branch	Last Date of EMD Submission 18.02.2021 up to 4.00 PM	11.02.2021 10.00 AM to 03.00 PM
		15.10.2018					
		(2) Mr. Amarik Singh S/o Mr. Dayal Singh, R/o – H. No-153, Village-Dhoulpur, P.O.- Khanpur, Tehsil-Rudrapur, District- Udham Singh Nagar, Uttarakhand (Borrower)	₹ 7,45,95,909.00 (Rupees Seven Crore Forty Five Lakh Ninety Five Thousand Nine Hundred Nine only) plus interest w.e.f. 10.08.2018 and other expenses.			₹ 9.00 Lakh (Rs. Nine Lakh Only)	
(3) Mr. Satpal Singh S/o Mr. Dayal Singh, R/o Village- Dhoulpur, P.O.- Khanpur, Tehsil-Rudrapur, District- Udham Singh Nagar Uttarakhand (Borrower)			₹ 1,00,000/- (Rs. One Lakh Only)				
Udham Singh Nagar Uttarakhand (Borrower) (4) Mr. Amar Singh S/o Khan Singh, R/o Village- Dhoulpur, P.O.- Khanpur, Tehsil- Rudrapur, District- Udham Singh Nagar Uttarakhand (Borrower) (5) Mr. Prabhsaran Singh S/o Mr. Amar Singh, R/o Village- Dhoulpur, P.O.- Khanpur, Tehsil- Rudrapur, District- Udham Singh Nagar Uttarakhand (Guarantor) (6) Mrs. Ramanjeet Kaur W/o Mr. Amar Singh, R/o Village-Dhoulpur, P. O. Khanpur, Tehsil-Rudrapur, District-Udham Singh Nagar (Guarantor) (7) Mr. Jarnail Singh S/o Mr. Dayal Singh, R/o Ward No. 7, Punjabi Colony, Tehsil-Gadarpur, District-Udham Singh Nagar (Guarantor) (8) Mr. Harvinder Singh S/o Mr. Phool Singh, R/o Ward No. 9, Main Bazar, Gadarpur, District-Udham Singh Nagar (Guarantor).							

All Interested participants / bidders are requested to visit the website <https://sarfaesi.auctiontiger.net> & www.nainitalbank.co.in (Banksite) for further details including Terms& Conditions, to take part in e-auction sale proceeding and are also advised to contact Bank's Service Provider e-Procurement Technologies Ltd. Mr. Ram Sharma, Contact Number 8000023297 and e-mail of ramprasad@auctiontiger.net.

THIS IS A STATUTORY 30 DAYS SALE NOTICE TO BORROWER/GUARANTOR/ MORTGAGOR UNDER SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Place : Rudrapur, U.S. Nagar Date : 19.01.2021

Authorized Officer, The Nainital Bank Limited