



NAINITAL BANK

E-AUCTION NOTICE

Branch - D-1, D-2, VIII B, Civil Lines, Near Janta Inter College, Rudrapur-263153, Uttarakhand Phone No.: 05944-243370, 242244, E-mail: rudrapur@nainitalbank.co.in

SALE OF IMMOVABLE ASSETS THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

WHEREAS, the undersigned being the Authorized officer of Nainital Bank under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 03.09.2019 calling upon the borrower's **M/s Harshit Chemicals** and guarantors namely **1. Mr. Sukhchain Singh S/o Gurdeep Singh** **2. Mrs. Kusum Upadhyay W/o Praveen Kumar Upadhyay** to repay the amount mentioned in the notice being **Rs. 95,71,962.54 (Rupees Ninety Five Lakh Seventy One Thousand Nine Hundred Sixty Two and Fifty Four Paise only)** plus interest and other expenses with effect from 03.09.2019 within 60 days from the date of receipt of the said notice. WHEREAS the Borrowers having failed to repay the amount/dues in full to the Bank as called for in the said Demand Notice, the Bank has taken physical possession of the property described here in below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 & 9 of the said Rules on 27.12.2019. With the right to sell the same for realization of Bank's dues. The undersigned in exercise of powers conferred under Section 13(4) proposes to realize the Bank's dues by sale of undermentioned property(ies). ACCORDINGLY, the Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Nainital Bank the Secured Creditor, will be sold on "As is where is", "As is what is", "Whatever there is" and "No recourse" basis through E-Auction for recovery of amount mentioned in the table below along with further interest, cost and expenses being due to Nainital Bank viz. Secured Creditor. It is hereby informed you that we are going to conduct public E-Auction through website <https://sarfaesi.auctiontiger.net>.

Name and Address of Borrower(s)/ Guarantor(s)	Description of Movable Property	Date of Notice U/s 13(2), Date of Possession Notice U/s 13 (4) & Total dues less recovery if any.	Status of Possession	Account No. to Deposit EMD/BID amount.	EMD submission date and time & E-Auction date and Time	Property Inspection Date & Time	Reserve Price
							EMD Bid Increase Amount
1. Harshit Chemicals Prop. Shalini Pathak W/o Ajit Kumar Sharma (Borrower), behind hotel Uday Residency Village Bhamraula Kichha Road, Rudrapur District Udham Singh Nagar, Uttarakhand. 2. Anshita D/o Ajit Kumar Sharma (Legal Heir of deceased borrower), R/o House No. 38, Ward No. 19, Awas Vikas Colony Rudrapur, Distt: Udham Singh Nagar. 3. Harshit S/o Ajit Kumar Sharma (Legal Heir of deceased borrower), R/o House No. 38, Ward No. 19, Awas Vikas Colony Rudrapur, Distt: Udham Singh Nagar. 4. Sukhchain Singh S/o Gurdeep Singh (Guarantor), R/o Vill. Bhamraula P.O. Bigwara Kichha Road Rudrapur Distt Udham Singh Nagar. 5. Kusum Upadhyay W/o Praveen Kumar Upadhyay, R/o Ward -6, Nayi Suneri Kichha, Distt Udham Singh Nagar (Guarantor).	1. Land and building measuring 576 sq meter situated at khata no 157, Khasra no 152 min at Village Bhamraula Tehsil: Rudrapur District : Udham Singh Nagar in the name of Shalini Pathak D/o Kurendra Nath Pathak. Bounded by : East- Kachha rasta 16 ft, West - Land of Vimla Devi & other, North - Plot of Ajit Kumar & Other, South – Kachha rasta. Registered in Bahi No.1, Zild no 473, pages 27 to 38 at serial no 908 dated 03-02-2011 in the office of sub registrar Kichha, District: Udham Singh Nagar, Uttarakhand. 2. Land & Building at Khasra No 152 min, Khata no 223 measuring 250.00 sq mt in village Bhamraula, Teh- Rudrapur District Udham Singh Nagar Owned by Ajeet Kumar Shama S/o Shri R. N. Sharma. Boundaries: East- Rasta, West- Land of Anoop Kumar & Other, North-Rasta, South Rasta. 3. Plant & Machinery	03.09.2019 27.12.2019 ₹ 95,71,962.54 (Rupees Ninety Five Lakh Seventy One Thousand Nine Hundred Sixty Two Paise Fifty Four only) plus interest and other expenses	Physical	Account Number: 045420300000001 IFSC CODE: NTBLORUD045 Or through Demand Draft in favour of Nainital Bank to be deposited with Bank's Rudrapur Branch.	Last Date of EMD Submission 13.06.2023 up to 4.00 PM E-Auction on 14.06.2023 from 11:00 AM to 1:00 PM (with unlimited extension of 5 min each)	12.06.2023 10.00 AM to 03.00 PM	Property No. 1 & 2 ₹ 73.00 Lakh (Rs. Seventy Three Lakh Only) ₹ 7.30 Lakh (Rs. Seven Lakh Thirty Thousand Only) ₹ 10,000/- (Rs. Ten Thousand Only)
							Plant and Machinery ₹ 6.80 Lakh (Rs. Six Lakh Eighty Thousand Only) ₹ 0.68 Lakh (Rs. Sixty Eight Thousand Only) ₹ 10,000/- (Rs. Ten Thousand Only)

All Interested participants / bidders are requested to visit the website <https://sarfaesi.auctiontiger.net> & www.nainitalbank.co.in (Banksite) for further details including Terms & Conditions, to take part in e-auction sale proceeding and are also advised to contact Bank's Service Provider e-Procurement Technologies Ltd. Mr. Ram Prasad, Contact Number 8000023297 and e-mail of ramprasad@auctiontiger.net.

THIS IS A STATUTORY 15 DAYS SALE NOTICE TO BORROWER/GUARANTOR/ MORTGAGOR UNDER SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Place : Rudrapur, Distt. U.S. Nagar

Date : 24.02.2023

Authorized Officer, The Nainital Bank Limited