



# NAINITAL BANK

**E-AUCTION NOTICE**

Branch - Opposite Sandeep Cinema, Court Road, Muzaffarnagar-251001, Phone No.: 0131-2436143/7055101606, E-mail: muzaffarnagar@nainitalbank.co.in

## SALE OF ASSETS THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

### E-auction Sale Notice for Sale of Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 (6)& 9 of the Security Interest (Enforcement) Rules, 2002

WHEREAS, the undersigned being the Authorized officer of NAINITAL BANK under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 03.01.2020 calling upon the borrower's **1. Sh. Sanjeev Kumar S/o Sh. Jagmer Singh 2. Smt. Vipin Devi W/o Sanjeev Kumar** and guarantors namely **1. Sh. Arun Kumar Sharma S/o Sh. Narendra Kumar Sharma 2. Sh. Rakesh Malik S/o Sh. Kadam Singh** to repay the amount mentioned in the notice being **Rs. 25,69,053.00 (Rupees Twenty-Five Lakh Fifty-Nine Thousand Fifty-Three only)** plus interest and other expenses with effect from 01.01.2020 within 60 days from the date of receipt of the said notice. WHEREAS the Borrowers having failed to repay the amount/dues in full to the Bank as called for in the said Demand Notice, the Bank has taken physical possession of the property described here in below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 & 9 of the said Rules on 12.07.2022. With the right to sell the same for realization of Bank's dues. The undersigned in exercise of powers conferred under Section 13(4) proposes to realize the Bank's dues by sale of undermentioned property(ies). ACCORDINGLY, the Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Nainital Bank Limited the Secured Creditor, will be sold on "As is where is", "As is what is", "Whatever there is" and "No recourse" basis through E- Auction for recovery of amount mentioned in the table below along with further interest, cost and expenses being due to Nainital Bank Limited viz. Secured Creditor. It is hereby informed you that we are going to conduct public E-Auction through website <https://sarfaesi.auctiontiger.net>.

Name and Address of Borrower(s)/ Guarantor(s)	Description of Property	Date of Notice U/s 13(2), Date of Possession Notice U/s 13 (4) & Total dues less recovery if any.	Status of Possession	Account No. to Deposit EMD/BID amount.	EMD submission date and time & E-Auction date and Time	Property Inspection Date & Time	Reserve Price EMD Bid Increase Amount
<b>1) Sh. Sanjeev Kumar S/o Sh. Jagmer Singh (Borrower),</b> R/o 789, South Civil Lines, Muzaffarnagar, Distt. Muzaffarnagar. <b>2) Smt. Vipin Devi W/o Sh. Sanjeev Kumar (Borrower),</b> R/o 789, South Civil Lines Muzaffarnagar, Distt. Muzaffarnagar. <b>3) Sh. Arun Kumar Sharma S/o Sh. Narendra Kumar Sharma (Guarantor),</b> R/o 414/1, North Civil Lines Muzaffarnagar, Distt. Muzaffarnagar. <b>4) Sh. Rakesh Malik S/o Sh. Kadam Singh (Guarantor),</b> R/o 885/1, Near NCC office, South Civil Line, Circular Road, Muzaffarnagar.	All the part and parcel of a Residential Plot situated in Mohalla Suman Vihar, Muzaffarnagar in Khasra No. 1373 and 1374 total area of land 212.94 sq. mtrs., Registered in Sale Deed dated 07/12/2009 duly registered in office of Sub Registrar Muzaffarnagar in Bahi No. 1, Zild No. 5223, Pages No. 21-38 at Serial No. 12010, in the name of Sh. Sanjeev Kumar Malik, bounded as under: East : Rasta 12 ft wide, West : Rasta 15 ft wide, North : House of Rajendra Singh and other, South : Plot of Rohitash Singh.	03.01.2020	Physical	<b>Account Number: 0334203920000025</b> <b>IFSC CODE: NTBL0MUZ033</b> <b>Or through Demand Draft in favor of The Nainital Bank Ltd, to be deposited with Bank's Muzaffarnagar Branch</b>	Last Date of EMD Submission	<b>28.06.2023</b> <b>10.00 AM to 03.00 PM</b>	₹ 53.24 Lakh (Rs. Fifty Three Lakh Twenty Four Thousand Only)
		12.07.2022			29.06.2023 up to 4.00 PM		₹ 5.35 Lakh (Rs. Five Lakh Thirty Five Thousand Only)
		₹ 25,69,053.00 (Rupees Twenty Five Lakh Sixty Nine Thousand & Fifty Three only) plus interest and other expenses less recovery if any.			<b>E-Auction on 30.06.2023 from 11:00 AM to 1:00 PM (with unlimited extension of 5 min each)</b>		₹ 1,00,000/- (Rs. One Lakh Only)

All Interested participants / bidders are requested to visit the website <https://sarfaesi.auctiontiger.net> & [www.nainitalbank.co.in](http://www.nainitalbank.co.in) (Banksite) for further details including Terms & Conditions, to take part in e-auction sale proceeding and are also advised to contact Bank's Service Provider e-Procurement Technologies Ltd. Mr. Ram Prasad, Contact Number 8000023297 and e-mail of [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net).

**THIS IS A STATUTORY 30 DAYS SALE NOTICE TO BORROWER/GUARANTOR/ MORTGAGOR UNDER SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

Place : Muzaffarnagar, U.P.

Date : 30.05.2023

Authorized Officer, The Nainital Bank Limited