



# NAINITAL BANK

**E-AUCTION NOTICE**

Branch - C-16, Dilshad Colony, Near Mrignayni Chowk, Dilshad Garden, New Delhi- 110095, Phone No.: 011-22354601, 7835099050,

## SALE OF ASSETS THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

### E-auction Sale Notice for Sale of Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 (6)& 9 of the Security Interest (Enforcement) Rules, 2002

1. WHEREAS, the undersigned being the Authorized officer of NAINITAL BANK under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 17.07.2021 calling upon the borrowers **Shri Sai Nath Enterprises** and guarantors namely **1. Mrs. Sangeeta Anand W/o Mr. Sanjeev** **2. Mr. Sanjay Arora S/o Mr. Bhagwan Das**, to repay the amount mentioned in the notice being **Rs. 11,82,588.00 (Rupees Eleven Lakh Eighty-Two Thousand Five Hundred Eighty-Eight only)** plus interest and other expenses with effect from 06.07.2021 within 60 days from the date of receipt of the said notice.

2. WHEREAS, the undersigned being the Authorized officer of NAINITAL BANK under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 17.07.2021 calling upon the borrowers **Sangeeta Anand and Sanjeev** & Guarantors **1. Mr. Nilesh Kumar S/o Mr. Shri Niwas**, **2. Mr. Kundan Singh S/o Mr. Trilok Singh**, to repay the amount mentioned in the notice being **Rs. 20,65,308.00 (Rupees Twenty Lakh Sixty-Five Thousand Three Hundred Eighty only)** plus interest and other expenses with effect from 06.07.2021 within 60 days from the date of receipt of the said notice. WHEREAS the Borrowers having failed to repay the amount/dues in full to the Bank as called for in the said Demand Notice, the Bank has taken physical possession of the property described here in below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 & 9 of the said Rules on 29.12.2022. With the right to sell the same for realization of Bank's dues. The undersigned in exercise of powers conferred under Section 13(4) proposes to realize the Bank's dues by sale of undermentioned property(ies). ACCORDINGLY, the Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Nainital Bank the Secured Creditor, will be sold on "As is where is", "As is what is", "Whatever there is" and "No recourse" basis through E- Auction for recovery of amount mentioned in the table below along with further interest, cost and expenses being due to Nainital Bank viz. Secured Creditor. It is hereby informed you that we are going to conduct public E-Auction through website <https://sarfaesi.auctiontiger.net>

Name and Address of Borrower(s)/ Guarantor(s)	Description of Property	Date of Notice U/s 13(2), Date of Possession Notice U/s 13 (4) & Total dues less recovery if any.	Status of Possession	Account No. to Deposit EMD/BID amount.	EMD submission date and time &	Property Inspection Date & Time	Reserve Price
					E-Auction date and Time		EMD
1.1. <b>Shri Sai Nath Enterprises:</b> G-3, 398, Shri Sai Niwas, Shalimar Garden, Extension-1, Ghaziabad-201005 through its Proprietor <b>Mr. Sanjeev S/o Mr. Ved Prakash.</b> 1.2. <b>Mr. Sanjeev R/o</b> G-3, 398, Shri Sai Niwas, Shalimar Garden, Extension-1, Ghaziabad-201005 through its Proprietor <b>Mr. Sanjeev S/o Mr. Ved Prakash.</b> 1.3. <b>Mrs. Sangeeta Anand W/o Mr. Sanjeev R/o</b> G-3, 398, Shalimar Garden, Extension-1, Ghaziabad-201005.	All part and parcel of Residential property situated at G-3, Plot No. 398, Ground Floor, Shalimar Garden, Extension-1, Sahibabad, Ghaziabad,UP-201005 Registered at Book No. 1, Zild No. 10927, at pages 1 to 60 at Serial No. 1830, on 10/03/2015 bounded as under: East- Plot No. 399, West-Road 60 Feet Wide,North-Service Lane, South- Road 40 Feet Wide.	17.07.2021	Physical	Account Number: 114420300000001 IFSC CODE: NTBL0DEL114 Or through Demand Draft in favor of The Nainital Bank Ltd, to be deposited with Bank's Dilshad Garden Branch	Last Date of EMD Submission <b>08.06.2023</b> up to 4.00 PM	07.06.2023 10.00 AM to 03.00 PM	₹ 28.05 Lakh (Rs. Twenty Eight Lakh Five Thousand Only)
		29.12.2022			₹ 2.85 Lakh (Rs. Two Lakh Eighty Five Thousand Only)		
		₹ 32,47,896.00 (Rupees Thirty Two Lakh Forty Seven Thousand Eight Hundred Ninty Six only) plus interest and other expenses less recovery if any.			₹ 50,000/- (Rs. Fifty Thousand Only)		

All Interested participants / bidders are requested to visit the website <https://sarfaesi.auctiontiger.net> & [www.nainitalbank.co.in](http://www.nainitalbank.co.in) (Banksite) for further details including Terms & Conditions, to take part in e-auction sale proceeding and are also advised to contact Bank's Service Provider e-Procurement Technologies Ltd. Mr. Ram Prasad, Contact Number 8000023297 and e-mail of [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net).

**THIS IS A STATUTORY 15 DAYS SALE NOTICE TO BORROWER/GUARANTOR/ MORTGAGOR UNDER SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

Place : New Delhi

Date : 27.05.2023

Authorized Officer, The Nainital Bank Limited