



# THE NAINITAL BANK LTD.

**E-AUCTION NOTICE**

Branch:- Grover Market, Guru Nanak Market Gadarpur, District: Udham Singh Nagar (Uttarakhand) Phone-05949-231994

## SALE OF ASSETS THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

E-auction Sale Notice for Sale of Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

WHEREAS, the undersigned being the Authorized officer of The Nainital Bank Limited under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 31.12.2016 calling upon the borrowers **M/s Bajrang Food Products**, and guarantors namely **1. Shri Ajay Kumar S/o Desh Raj 2. Shri Madan Lal Ahuja S/o Shri Hans Raj** to repay the amount mentioned in the notice being **Rs. 36,62,672.50 (Rupees Thirty Six Lakh Sixty Two Thousand Six hundred Seventy Two and Fifty Paise only)** plus interest and other expenses with effect from 31.12.2016 within 60 days from the date of receipt of the said notice. WHEREAS the Borrowers having failed to repay the amount/dues in full to the Bank as called for in the said Demand Notice, the Bank has taken physical possession of the property described here in below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 & 9 of the said Rules on 10.03.2017. With the right to sell the same for realization of Bank's dues. The undersigned in exercise of powers conferred under Section 13(4) proposes to realize the Bank's dues by sale of undermentioned property(ies). ACCORDINGLY, the Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Nainital Bank Limited the Secured Creditor, will be sold on **"As is where is", "As is what is", "Whatever there is" and "No recourse"** basis through E- Auction for recovery of amount mentioned in the table below along with further interest, cost and expenses being due to Nainital Bank Limited viz. Secured Creditor. It is hereby informed you that we are going to conduct public E-Auction through website <https://sarfaesi.auctiontiger.net>

| Name and Address of Borrower(s)/ Guarantor(s)  | Description of Property  | Date of Notice U/s 13(2), Date of Possession Notice U/s 13 (4) & Total dues less recovery if any.  | Reserve Price  | Status of Possession | Account No. to Deposit EMD/BID amount.   | EMD submission date and time &  | Property Inspection Date & Time    |
|--|--|--|--|----------------------|--|---|------------------------------------|
|  |  |  | EMD Bid Increase Amount                                |                      |  | E-Auction date and Time   |                                    |
| (1) M/s Bajrang Food Products: Gokuldhama Colony, Sakenia Road, Gadarpur, District- Udham Singh Nagar Uttarakhand (Borrower).<br>(2) Shri Ankit Chawla S/o Ajay Kumar, R/o – H. No-19, Model Colony, Rudrapur, District- Udham Singh Nagar Uttarakhand (Partner).<br>(3) Km. Sheenam Chawla D/o Ajay Kumar, H. No-19, Model Colony, Near Ramesh Kirana Store, Rudrapur, District- Udham Singh Nagar Uttarakhand (Partner). (4) Shri Ajay Kumar S/o Desh Raj, R/o – H. No-19, Model Colony, Rudrapur, District- Udham Singh Nagar Uttarakhand (Guarantor). (5) Shri Madan Lal Ahuja S/o Shri Hans Raj, R/o Ward No.9, Punjabi Colony, Gadarpur, District- Udham Singh Nagar. (Guarantor). | Land and Building in the name of Sheenam Chawla D/o Ajay Kumar Having Khasra No. 509 min, Pvt. Plot No. 49 & 50 measuring 217.102Sq Mt or 2336.02 Sq. Feet situated at Revenue Village Barakhara, Sakenia Road, Tehsil Gadarpur, District- Udham Singh Nagar, Uttarakhand, Sale deed registered in the office of Sub registrar, Bazpur in Bahi No. 1, Zild No. 2157, Pages 1-18, Serial No. 5017 on 30.06.2015. Bounded by : East- Property of Suresh Kamboj and others, West- 20' Wide Rasta, North- Plot of Vendee, South- Land of Vendor. | 31.12.2016   | ₹ 15.50 Lakh<br>(Rs. Fifteen Lakh Fifty Thousand Only) | Physical             | Account Number: 052 9002<br>IFSC CODE: NTBLOGAD052<br>Or through Demand Draft in favor of The Nainital Bank Ltd, to be deposited with Bank's Gadarpur Branch | Last Date of EMD Submission<br>17.02.2021<br>up to 4.00 PM                                      | 12.02.2021<br>10.00 AM to 03.00 PM |
|  |  | 10.03.2017   | ₹ 1.55 Lakh<br>(Rs. One Lakh Fifty Five Thousand Only) |                      |  | E-Auction on 18.02.2021<br>from 11:00 AM to 1:00 PM<br>(with unlimited extension of 5 min each) |                                    |
|  |  | ₹ 36,62,672.50<br>(Rupees Thirty Six Lakh Sixty Two Thousand Six Hundred Seventy Two and Fifty Paise only) plus interest and other expenses. | ₹ 50,000/-<br>(Rs. Fifty Thousand Only)                |                      |  |   |                                    |

All Interested participants / bidders are requested to visit the website <https://sarfaesi.auctiontiger.net> & [www.nainitalbank.co.in](http://www.nainitalbank.co.in) (Banksite) for further details including Terms & Conditions, to take part in e-auction sale proceeding and are also advised to contact Bank's Service Provider e-Procurement Technologies Ltd. Mr. Chintan Bhatt, Contact Number 9978591888 and e-mail of [chintan.bhatt@auctiontiger.net](mailto:chintan.bhatt@auctiontiger.net).

**THIS IS A STATUTORY 15 DAYS SALE NOTICE TO BORROWER/GUARANTOR/ MORTGAGOR UNDER SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

Place : Gadarpur, U.S. Nagar Date : 28.01.2021

Authorized Officer, The Nainital Bank Limited