



THE NAINITAL BANK LTD.

Branch : Ramnagar Raod, Kashipur, U. S. Nagar-244714, (Uttarakhand) Phone-05947-274060

E-AUCTION NOTICE

SALE OF ASSETS THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

E-auction Sale Notice for Sale of Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 (6)& 9 of the Security Interest (Enforcement) Rules, 2002

WHEREAS, the undersigned being the Authorized officer of The Nainital Bank Limited under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 08.04.2016 calling upon the borrowers **M.K. Menthol Industries**, and guarantors to repay the amount mentioned in the notice being **Rs. 87,70,673.00 (Rupees Eighty Seven Lakh Seventy thousand Six hundred Seventy Three only)** plus interest and other expenses with effect from 09.04.2016 within 60 days from the date of receipt of the said notice. WHEREAS the Borrowers having failed to repay the amount/dues in full to the Bank as called for in the said Demand Notice, the Bank has taken physical possession of the property described here in below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 & 9 of the said Rules on 14.09.2016. With the right to sell the same for realization of Bank's dues. The undersigned in exercise of powers conferred under Section 13(4) proposes to realize the Bank's dues by sale of undermentioned property(ies). ACCORDINGLY, the Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of The Nainital Bank Limited the Secured Creditor, will be sold on **"As is where is", "As is what is", "Whatever there is" and "No recourse"** basis through E- Auction for recovery of amount mentioned in the table below along with further interest, cost and expenses being due to The Nainital Bank Limited viz. Secured Creditor. It is hereby informed you that we are going to conduct public E-Auction through website <https://sarfaesi.auctiontiger.net>

Name and Address of Borrower(s)/ Guarantor(s)	Description of Property	Date of Notice U/s 13(2), Date of Possession Notice U/s 13 (4) & Total dues less recovery if any.	Reserve Price	Status of Possession	Account No. to Deposit EMD/BID amount.	EMD submission date and time & E-Auction date and Time	Property Inspection Date & Time
			EMD Bid Increase Amount				
1. M. K. Menthol Industries , Village Kachnal Gazi, Manpur Raod, Kashipur, District – Udham Singh Nagar, Uttarakhand (Borrower). 2. Smt. Neelam Verma W/o Shri. Mahesh Kumar Verma , R/o H. No. 760, Girital, Ward No. 1, Chamunda Vihar, Kashipur, District–Udham Singh Nagar (Partner). 3. Mr. Mahesh Kumar Verma S/o Mr. Bishambar Das , C/o Mahesh Jewellers, Main Market Kashipur, District–Udham Singh Nagar (Partner).	Property measuring 0.0292 Hectare owned by Smt. Neelam Verma W/o Shri Mahesh Verma, Situated at Khasra No. 279 Min, Village Kachnal Gazi, Tehsil- Kashipur, District- Udham Singh Nagar registered in the office of Sub Registrar, Kashipur Vide entry in Bahi No. 1, Electrostate Zild No. 2567 Pages 113-126 at Serial no.-6867, Dated 25.06.2011. Bounded by : East-Kachha Rasta 25 Ft wide, West- Plot of Others, North-B.T. Road 25 Ft wide, South-Plot of Others.	08.04.2016 14.09.2016 ₹ 72,70,673.00 (Rupees Seventy Two Lakh Seventy Thousand Six Hundred Seventy Three only) plus interest and other expenses	₹ 41.00 Lakh (Rs . Forty One Lakh Only)	Physical	Account Number: 006 9002 IFSC CODE: NTBL0KAS006 Or through Demand Draft in favor of The Nainital Bank Ltd, to be deposited with Bank's Kashipur Branch	Last Date of EMD Submission 16.02.2021 up to 4.00 PM E-Auction on 17.02.2021 from 11:00 AM to 1:00 PM (with unlimited extension of 5 min each)	15.02.2021 10.00 AM to 03.00 PM
			₹ 4.10 Lakh (Rs. Four Lakh Ten Thousand Only)				
			₹ 1,00,000/- (Rs. One Lakh Only)				

All Interested participants / bidders are requested to visit the website <https://sarfaesi.auctiontiger.net> & www.nainitalbank.co.in (Banksite) for further details including Terms & Conditions, to take part in e-auction sale proceeding and are also advised to contact Bank's Service Provider e-Procurement Technologies Ltd. Mr. Chintan Bhatt, Contact Number 9978591888 and e-mail of chintan.bhatt@auctiontiger.net.

THIS IS A STATUTORY 15 DAYS SALE NOTICE TO BORROWER/GUARANTOR/ MORTGAGOR UNDER SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Place : Kashipur, U.S. Nagar Date : 30.01.2021

Authorized Officer, The Nainital Bank Limited