



NAINITAL BANK

THE NAINITAL BANK LTD.

Financial Results Quarter ended 31st December, 2019

		Rs. in Lac	
	PARTICULARS	31.12.2019 (AUDITED)	31.12.2018 (AUDITED)
1.	Interest earned	51564.23	48889.97
2.	Other Income	2706.19	2112.02
	A) TOTAL INCOME (1+2)	54270.42	51001.99
3.	Interest Expended	34102.18	31916.53
4.	Operating Expenses	10645.37	10377.81
	B) TOTAL EXPENDITURE (3+4) (Excluding Provisions & Contingencies)	44747.55	42294.34
	C) OPERATING PROFIT (A-B) (Before transfer of securities from AFS to HTM and Provisions & contingencies)	9522.87	8707.65
5.	Loss on transfer of securities from AFS to HTM	0	0
	D) Operating profit (C-5)	9522.87	8707.65
6.	Provision & Contingencies	5701.79	3855.58
7.	Provision for Taxes	1325.00	2111.00
	E) NET PROFIT AFTER TAX (D-6-7)	2496.08	2741.07
8.	Paid up Equity Share capital Face value of Rs. 10/- each)	7750.00	7750.00
9.	Reserves including revaluation reserves	58811.33	57147.16
10.	Total paid up capital + Reserves	66561.33	64897.16
11.	Analytical Ratios		
	i) % of Shares held by Bank of Baroda	98.57%	98.57%
	ii a) Capital Adequacy Ratio(%) Basel-II	13.73	14.79
	ii b)Capital Adequacy Ratio (%) Basel-III	13.48	14.50
	iii) Earning per share in Rs. (annualized)	4.29	4.72
	iv) a) Amount of gross Non Performing Assets	49667.67	30987.34
	b) Amount of net Non Performing Assets	25369.31	14818.74
	c) % of gross NPAs to Gross Advances	11.91	8.78
	d) % of net NPAs to net Advances	6.46	4.33
	v) Return on Assets (Annualized)	0.39	0.45
	vi) CD Ratio(Advances/Deposits	53.96	48.74
	vii) Deposits Growth	6.71	5.81
	viii) Advances Growth	18.12	1.97

Note: The above results have been taken on record by the Board of Directors in its meeting held on 20.01.2020.

Place : Nainital

(Dinesh Pant)
Chairman & CEO

Performance of the Bank for the Quarter ended 31st December, 2019

Branch Network

- The number of branches of the Bank stood at 139 as on 31st December 2019. In the current financial year 2019-20 Bank has planned to open 12 more new branches.

Deposits

- Deposits of the Bank stood at Rs. 7730.00 crore as on 31/12/2019 in comparison to Rs. 7244.00 as on 31/12/2018 registering growth of 6.71%.
- CASA Deposits increased from Rs. 2224.00 crore as on 31/12/2018 to Rs. 2342.00 crore as on 31/12/2019, registering 5.30% annualized growth. Share of low cost deposit stood at 30.29% as on 31/12/2019 against 30.70% last year.
- Savings Bank Deposits increased from Rs. 1944.00 crore as on 31/12/2018 to Rs. 2006.00 crore as on 31/12/2019 showing annualized growth of 3.19%.
- Demand Deposits of the Bank which was Rs. 280.00 crore as on 31/12/2018 increased to Rs. 336.00 crore as on 31/12/2019 showing growth of 20.00%.
- Term Deposits of the Bank stood at Rs. 5388.00 crore as on 31/12/2019 against Rs. 5019.00 crore as on 30/09/2018, registering growth of 7.35%.

Advances

- Gross Advances of the Bank increased from Rs. 3531.00 crore as on 31/12/2018 to Rs. 4171.00 crore as on 31/12/2019, registering annualized growth of 18.12%.

Business

- Business of the Bank which was Rs. 10775.00 crore as on 31/12/2018 increased to Rs. 11901.00 crore as on 31/12/2019, showing annualized growth of 10.45%.

C. D. RATIO (%)

- C. D. Ratio of the Bank stood at 53.96% as on 31/12/2019 as against 48.74% as on 31/12/2018.

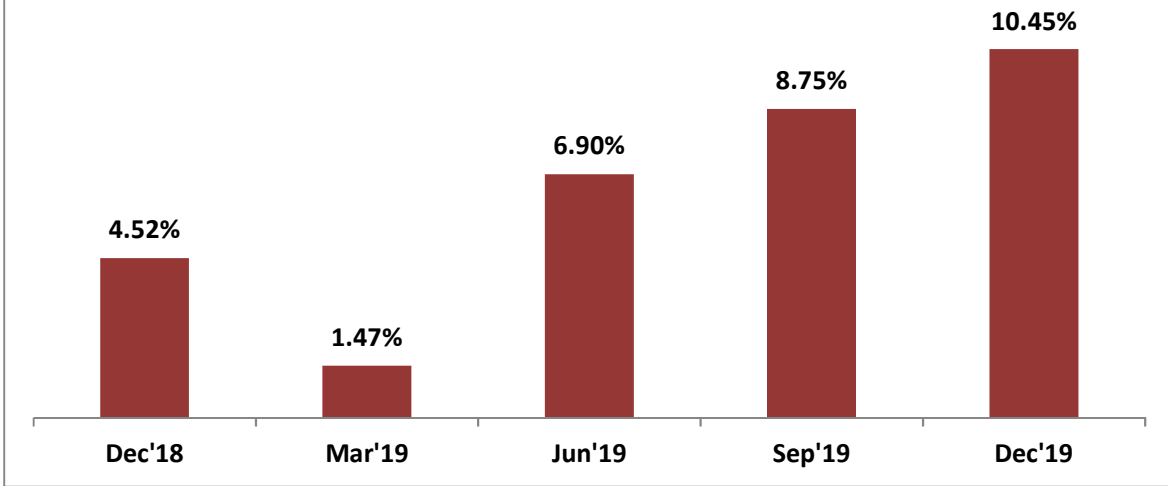
NPA

- Gross NPA's of the Bank which was Rs. 309.87 crore as on 31/12/2018 increased to Rs. 496.67 crore as on 31/12/2019 and it was increased by Rs 186.80 crore from 31st December, 2018. On percentage terms, Gross NPA to Gross Advances increased to 11.91% as on 31/12/2019 against 8.78% as on 31/12/2018. Net NPA to Net Advances of the Bank stood at Rs. 253.69 crore (6.46%) as on 31st December, 2019 against Rs. 148.19 crore (4.40%) last year.
- Our focus will be on 'Reduction of NPA' and prevention of further slippage to NPA. Our endeavor will be that at corporate level, Gross NPA to be below 7.50% of Gross Advances and Net NPA to be maintained below Four Percent (04%).

PROFITABILITY

The Operating Profit, which was Rs.87.08 crore for the quarter ended 31/12/2018, increased to Rs. 95.23 crore for the current quarter ending 31/12/2019 showing acceleration of 9.40%. After making all provisions for estimated liabilities, the Net Profit of the Bank stood at Rs. 24.96 crore as on 31/12/2019, in comparison to Rs. 27.41 crore as on 31/12/2018, showing a decline of 8.94%.

Business Growth (Y-O-Y%)



Credit Growth (Y-O-Y%)

