



Financial Results Quarter ended 31st March, 2020

		Rs. in Lac	
	PARTICULARS	31.03.2020 (AUDITED)	31.03.2019 (AUDITED)
1.	Interest earned	68702.03	65320.58
2.	Other Income	4067.34	2909.49
	A) TOTAL INCOME (1+2)	72769.37	68230.07
3.	Interest Expended	45303.00	42588.22
4.	Operating Expenses	16243.23	14710.98
	B) TOTAL EXPENDITURE (3+4) (Excluding Provisions & Contingencies)	61546.23	57299.20
	C) OPERTING PROFIT (A-B) (Before transfer of securities from AFS to HTM and Provisions & contingencies	11223.14	10930.87
5.	Loss on transfer of securities from AFS to HTM	-	-
	D) Operating profit (C-5)	11223.14	10930.87
6.	Provision & Contingencies	16479.77	5842.00
7.	Provision for Taxes	1550.00	2400.00
	E) NET PROFIT AFTER TAX (D-6-7)	-6806.63	2688.87
8.	Paid up Equity Share capital Face value of Rs. 10/- each)	7750.00	7750.00
9.	Reserves including revaluation reserves	50479.90	56627.80
10.	Total paid up capital + Reserves	58229.90	64377.80
11.	Analytical Ratios		
	i) % of Shares held by Bank of Baroda	98.57	98.57
	ii a) Capital Adequacy Ratio(%) Basel-II	13.18	15.15
	ii b)Capital Adequacy Ratio (%) Basel-III	12.94	14.85
	iii) Earning per share in Rs. (annualized)	-8.78	3.46
	iv) a) Amount of gross Non Performing Assets	53603.00	38822.43
	b) Amount of net Non Performing Assets	18414.07	19952.14
	c) % of gross NPAs to Gross Advances	13.02 %	10.65%
	d) % of net NPAs to net Advances	4.89 %	5.77%
	v) Return on Assets (Annualized)	-0.79 %	0.33
	vi) CD Ratio(Advances/Deposits	53.63 %	50.02
	vii) Deposits Growth	5.40 %	-0.62%
	viii) Advances Growth	12.99 %	5.92%

Note: The above results have been taken on record by the Board of Directors in its meeting held on 08.06.2020.

Place : Nainital

(Dinesh Pant)
Chairman & CEO

Performance Highlights

Performance of the Bank for the Year ended 31st March, 2020

Branch Network

- The number of branches of the Bank stood at 141 as on 31st March 2020. In the current financial year 2020-21 Bank has planned to open 20 more new branches.

Deposits

- Deposits of the Bank stood at Rs. 7,679.43 crore as on 31/03/2020 in comparison to Rs 7,286.19 as on 31/03/2019 registering growth of 5.40%.
- CASA Deposits increased from Rs. 2,459.77 crore as on 31/03/2019 to Rs. 2521.21 crore as on 31/03/2020, registering 2.50% annualized growth. Share of low cost deposit stood at 32.83 % as on 31/03/2020 against 33.76 % last year.
- Savings Bank Deposits increased from Rs. 2,114.79 crore as on 31/03/2019 to Rs. 2,154.17 crore as on 31/03/2020 showing annualized growth of 1.86%.
- Demand Deposits of the Bank which was Rs. 344.98 crore as on 31/03/2019 increased to Rs. 367.05 crore as on 31/03/2020 showing growth of 6.40 %.
- Term Deposits of the Bank stood at Rs. 5,158.22 crore as on 31/03/2020 against Rs 4,826.42 crore as on 31/03/2019, registering growth of 6.87 %.

Advances

- Gross Advances of the Bank increased from Rs. 3,644.72 crore as on 31/03/2019 to Rs. 4,118.03 crore as on 31/03/2020, registering annualized growth of 12.99%.

Business

- Business of the Bank which was Rs. 10,930.91 crore as on 31/03/2019 increased to Rs. 11,797.46 crore as on 31/03/2020, showing annualized growth of 7.93%.

C. D. RATIO (%)

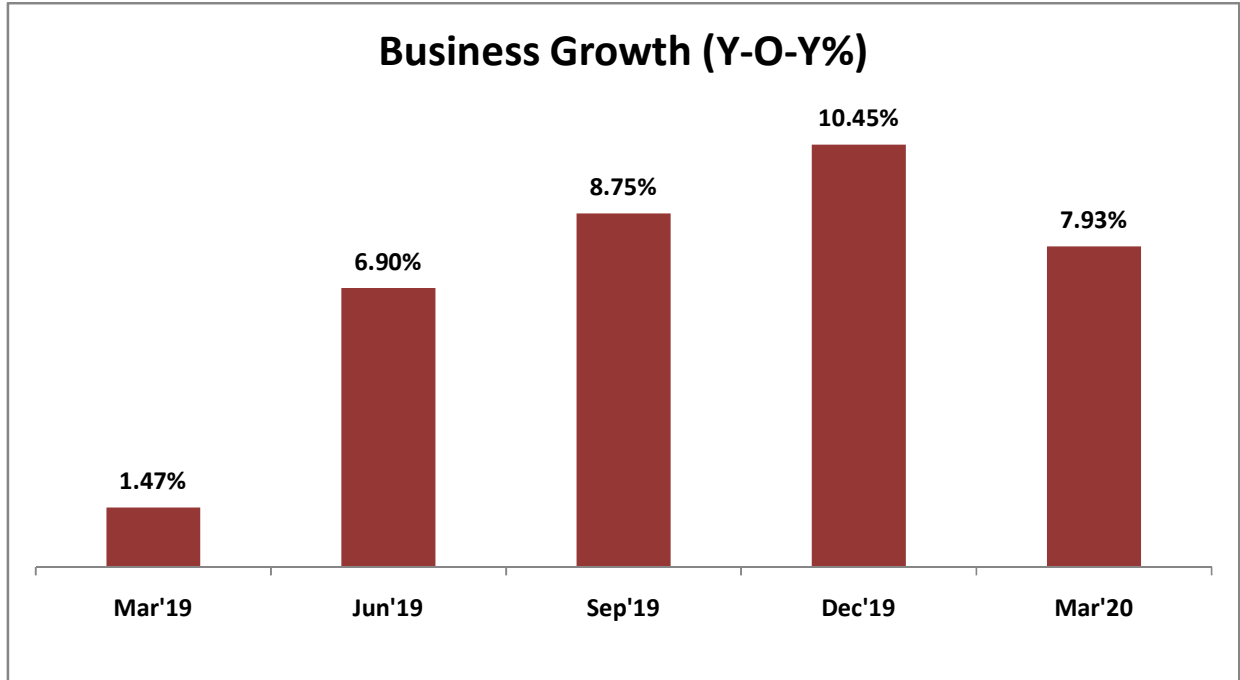
- *C. D. Ratio of the Bank stood at 53.63% as on 31/03/2020 as against 50.02% as on 31/03/2019.*

NPA

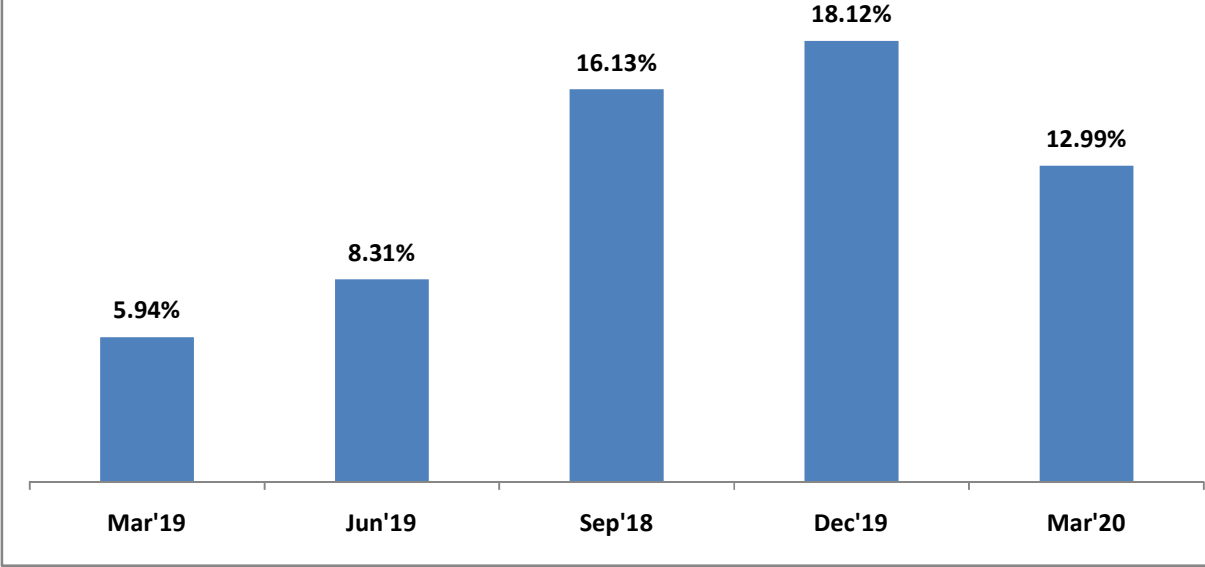
- Gross NPA's of the Bank which was Rs. 388.22 crore as on 31/03/2019 increased to Rs. 536.03 crore as on 31/03/2020 and it was increased by Rs 147.81 crore over 31st March 2019. On percentage terms, Gross NPA to Gross Advances increased to 13.02% as on 31/03/2020 against 10.65 % as on 31/03/2019. Net NPA to Net Advances of the Bank stood at Rs. 184.14 crore (4.89 %) as on 31st March 2020 against Rs. 199.52 crore (5.68 %) last year.
- The Bank's focus will be on 'Reduction of NPA' and prevention of further slippage to NPA. The Bank's endeavor at corporate level will be to keep the Gross NPA below 7.50% of Gross Advances and Net NPA to be maintained below Four Percent (04%).

PROFITABILITY

The Operating Profit, which was Rs. 109.31crore for the year ended 31/03/2019, increased to Rs. 112.23 crore for the year ending 31/03/2020 showing acceleration of 2.67%. After making all provisions for estimated liabilities, the Net Loss of the Bank stood at Rs (68.07) crore as on 31/03/2020, against Net Profit of Rs. 26.89 crore as on 31/03/2019, due to higher provision for NPA, Income tax and wage revision.



Credit Growth (Y-O-Y%)



Deposit Growth (Y-O-Y%)

