

# THE NAINITAL BANK LIMITED (Regd. Office: G.B. Pant Road, Nainital)

# Notification for Recruitment of Chief Risk Officer (CRO) on Regular Basis in Grade-Scale-IV/V

The Nainital Bank Limited is around a century old Private Sector Scheduled Commercial Bank established in the year 1922 by Bharat Ratna Late Pt. Govind Ballabh Pant and few other prominent personalities of Nainital.

With a glorious track record since 1973, Nainital Bank Limited is the only Scheduled Commercial Bank of Uttarakhand with 98.57% of its shareholding with Bank of Baroda, operating its Head Office from Nainital. At present the Bank has 03 Regional Offices one each at Haldwani, Dehradun and Noida with a network of 154 branches across 05 states of North India namely Uttarakhand, Uttar Pradesh, Delhi, Haryana and Rajasthan.

The Nainital Bank Limited invites applications for the appointment of Chief Risk Officer (CRO) on Regular basis in Grade Scale-IV/V

## 1. Eligibility Criteria / Job Profile:

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Post Name	:	CHIEF RISK OFFICER				
No. of Post andLocation	:	ONE (1) at Bank's Head Office, Nainital				
Nature of		Regular				
Employment		Ü				
Age	:	Minimum – 35 Years				
As on 31.12.2023		Maximum- 55 years				
Qualification	:	Essential:				
		a. The Candidate must be a Graduate or having equivalent				
	_	degree from a reputed Govt. recognized University.				
		b. A candidate must have minimum 50% of marks in				
		Graduation or Post Graduation examination				
		Desirable:				
		a. Professional certification in Financial Risk Management				
		from Global Association of Risk professionals. <b>OR</b>				
		b. Professional Risk Management Certification from PRMIA				
		Institute. OR				
		c. Three years' experience as CRO in such regulated				
		lender(s) in respect of which there is regulatory				
		requirement of appointing CRO with Board approval. <b>OR</b>				
		d. Holder of Chartered Financial Analyst awarded by CFA				
		Institute, CA or CMA.				
	Post Name No. of Post andLocation Nature of Employment Age As on 31.12.2023	Post Name : No. of Post : andLocation Nature of Employment Age : As on 31.12.2023  Qualification :				

6	Work Experience	: Experience:				
	1	a) Minimum Ten years of experience in Bank/Financial Institution				
		of which 7 years should be in Risk function with substantial				
		exposure to Credit Risk, Market Risk, Operational Risk,				
		Liquidity Risk, Interest rate Risk, Other pillar II Risks along with				
		Retail/MSME risk.				
		b) Mandatory experience: 5 years in retail, MSME, Credit, Risk				
		Management at Mid management level in one or more PSB's or				
		having similar roles and responsibilities in one or more				
		regulated lending entities with minimum experience of 3 years				
		in Retail/MSME or Credit.				
		Desirable:				
		Good understanding of market risk and/or liquidity management				
		and/or operational risk, with exposure to analytics being an added				
		desirable experience.				
7	Selection Process	> The applications received from the candidates will be screened				
		and shortlisted on the basis of eligibility and relevant				
		experience.				
		The requisite number of shortlisted candidates will be called for				
		interview for final selection.				
		> The final selection will be made on the basis of eligibility,				
		experience, qualification and performance during Personal				
		Interview.				
		The Personal interview will be conducted by a				
		committeeconstituted for the purpose.				
		Mere satisfying the eligibility norms do not entitle a candidateto be called for interview.				
		<ul> <li>The Bank reserves the right to reject any application not suitable to</li> </ul>				
		the Bank's requirement without assigning any reason whatsoever				
		and call only the requisite number of candidates out of those				
		who				
		fulfill the eligibility criteria as required for the post.				
8	Job Profile	: Responsible for overall supervision of Risk Management				
		functionof the Bank.				
		Ensuring continuous improvement in the Risk				
		ManagementPractices/policies of the Bank.				
		Framing and Reviewing the Risk Management policies like				
		Credit Risk, Operational Risk including IT related risk, Fraud				
		Risk, Fund Transfer Pricing, Market Risk, Operational Risk and				
		Asset Liability Management.				
		➤ Acting as the Convener of the Credit Risk Management Committee (CRMC), Asset Liability Management Committee				
		(ALCO) and Internal Risk Management Committee (IRMC)				
		Responsible for business continuity planning framework of the				
		Bank and will be the convener of the BCP Committee.				
		<ul> <li>Developing and managing a comprehensive Risk Policy and to</li> </ul>				
		ensure that it is within the framework of RBI regulations and				
		BASEL norms.				
		➤ Any other similar work entrusted by the Bank from time to time.				
		➤ In addition to the above, the job role of Chief Risk Officer includes				
		adhering to the guidelines as per the RBI circular No.				
		DBR.BP.BCNO. 65/21.04.103/2016-17 dated 27.04.2017.				
		➤ The Chief Risk Officer will be directly reporting to the Chairman				
		&Chief Executive Officer of the Bank.				

9	Remuneration	Salary and allowances will be as applicable in Grade/ Scale IV or				
		Grade/Scale V of the Bank as under:				
		Basic Pay in the running scale starting from:				
		1) Grade/Scale- IV- 76010-2220/4-84890- 2500/2-89890 and				
		applicable allowances and admissible perks.				
		2) Grade/Scale- V- 89890-2500/2-94890- 2730/2-100350 and				
		applicable allowances and admissible perks.				

# Other Important Instructions:

## 1. How to apply:

- > The candidates applying for the post must submit their application by post to "Chief Operating Officer, The Nainital Bank Limited, Head Office, 7 Oaks Building, Nainital-263001" in the prescribed format (as given below this notification).
- ➤ The recent photograph is to be pasted at the appropriate place and application should be signed by the candidate. Incomplete and illegible applications will be rejected.
- ➤ The cover containing the application should be super scribed with the name of the post applied for i.e. 'APPLICATION FOR THE POST OF CHIEF RISK OFFICER.
- ➤ The following documents should be submitted along with the application.
  - Proof of age (copy of passing Secondary/High School/10th standard Certificate or Higher SecondarySchool /12th Standard Certificate mentioning the DOB).
  - Copy of Certificates and Mark sheets in respect of qualifications (essential and desirable) acquired.
  - Appropriate document(s) in support of experience.

#### 2. General rules:

- ➤ Application format is appended below. Candidate should apply strictly in conformity with the format as prescribed.
- Candidates should enclose copies of the relevant certificate/s (in support of age, educational qualification) and appropriate documents in support of the experience, with the application. Their candidature will be considered on the strength of the information declared in the application and the copies of certificates/ documents submitted therewith. If at any stage it is found that any information furnished in the application is false/incorrect or if according to the Bank, the candidate does not satisfy the eligibility criteria, his/her candidature/appointment is liable to be cancelled/terminated at Bank's sole discretion.
- ➤ Canvassing in any form will be a disqualification.
- > In all matters regarding eligibility, conduct of interviews, assessment, prescribing minimum qualifying standards in interview, communication of result, the Bank's decision shall be final and binding on the candidates and no correspondence shall be entertained in this regard.
- > Candidate will have to produce discharge certificate from the present employer, if any at the time of joining in The Nainital Bank Limited.
- Any resultant dispute arising out of this advertisement shall be subject to the sole jurisdiction of the Courts situated at Nainital only.
- ➤ Corrigendum, if any, issued on the above advertisement, will be published only on the Bank's website www.nainitalbank.co.in.
- ➤ Mention of e-mail ID of candidate, applying for the vacancy is compulsory (Please refer Serial No. 5 of application). Application without e-mail Id shall be rejected as all communication in this regard to all eligible candidates shall be made by the Bank through e-mail only.

**3.** Closing date: The application, enclosing all prescribed documents should reach the Bank's Head Office, Nainital on or before **08.02.2024**. The Bank will not be responsible for any delay in receipt of application/s or loss thereof in postal transit.

Associate Vice President (HRM) The Nainital Bank Limited Head Office, Seven Oaks, Mallital, Nainital-263001 (Uttarakhand)

Place: Nainital Date: 09.01.2023