



# THE NAINITAL BANK LIMITED.

(Regd. Office: G.B. Pant Road, Nainital)

## APPLICATION FOR ACCOMMODATION UNDER "SUHANA SAFAR" CAR LOAN SCHEME"

The Branch Head

The Nainital Bank Limited,

.....BRANCH



Dear Sir,

I/We, hereby apply for a loan of Rs.....(Rupees.....) to purchase.....(Make/Model of the car) under 'Suhana Safar' Scheme of the Bank. I/We hereby, furnish the following information/particulars :

1. Name of applicant/s .....

2. PAN (Income Tax) .....

3. Father's/Husband's Name .....

4. Date of Birth/Age .....

5. Address .....

a) Residential : .....

b) Permanent : .....

.....Ph. No. ....

a) Present .....

.....Ph. No. ....

E-mail address.....

b) Office : .....

.....Ph. No. ....

6. Whether applicant is related  Yes  No to any staff member, if so, details thereof if Yes, name of staff member's relationship

7. Occupation: .....

(a) If employed : .....

i) Name of Employer with Address .....

ii) Designation: .....

iii) Length of Service .....

iv) Monthly Income Gross Salary : Rs. ....

(to be supported by latest Less Deduction: Rs. ....

salary certificate &/or Net Salary Rs. ....

Income tax assessment Other income, if any Rs. ....

order)

- (b) If self-employed : .....
- i) Nature of Business/Profession .....
- ii) Year of Incorporation/Establishment .....
- iii) Experience .....

8. Details of existing Bank accounts

a) Deposit Accounts

(Rs. in 000's)

Name of A/c holder	Name of the Bank/Branch	Nature of Account & A/c No.	Average deposit

b) Credit facilities, if any

Name/s of the A/c holders	Name of the Bank/ Branch	Nature of facility availed	Amt. of facility	Securities offered thereof	Rate of Interest

9. Purpose of loan .....
10. Details of Driving Licence Number, date and place of issue .....
- type of Licence .....
- Valid upto .....
11. Particulars of vehicle to be purchased: .....
- a. Description .....
- b. Make .....
- c. Model .....
- d. Invoice price/market value .....
- (Submit copy of quotation/valuation report)
12. Applicant's own margin .....
13. Loan amount required/applied (12 d-13) .....
14. Name & address of the dealer/seller to whom payment is to be made .....
15. Proposed Repayment schedule & mode of payment EMI Rs. ....Period.....Months..... Debit A/c No. ....
16. Details of Collateral Securities offered .....

(Rs. in 000's)

17. Details of personal guarantees offered	I	II	
i) Name of Guarantors			
ii) Father's/Husband's Name			
iii) Residential address			
iv) Occupation/Profession			
v) Details of accounts name & address of the bank			
vi) Average balance in deposit A/c's			
vii) Credit facilities, if any			
viii) Net Worth			

18. Details/Position of Assets/Liabilities of Applicant as on date of application. (Rs. in 000's)

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital/net worth		Fixed Assets	
Borrowing from friends/relatives		i) .....	
Form Banks		ii) .....	
Other liabilities (if any)		iii) .....	
i) .....		Current Assets	
ii) .....		i) .....	
iii) .....		ii) .....	
		iii) .....	
<b>TOTAL</b>		<b>TOTAL</b>	

**Declaration cum authorization -** I/we hereby declare/agree/authorise as under :

1. That all the particulars & information given in the application form heretofore are true & correct and I/we hold myself/ ourselves personally liable, if it or any part therefore turns out to be incorrect.
2. That no insolvency proceeding/s is/are pending or have been initiated against me/us.
3. That I/we am/are aware that the interest shall be calculated at monthly rests with floating rate. The penal interest @ 2% shall also be charged in case of default.
4. That all the necessary rules & regulations of the Bank regarding advances facility has been narrated/ explained to me/us and such contents have been understood for compliance thereof.
5. That the Bank may take up such reference and make such enquiry. in respect of this application, as it may deem necessary.
6. That I/we shall inform to the Bank regarding any change in my/our occupation/employment and also change in address etc., if any, as and when any such occasion happens.
7. That my/our loan/credit facility shall be governed by the relevant-rules/regulations, which may be applicable/enforced from time to time, in this regard.
8. The admissible processing/documentation etc. and/or other service charges, as applicable, shall be paid by me/us.
9. That the Bank may at its sole discretion get the securities, hereby offered, insured comprehensively at my/our costs, wherever applicable. This express authority has been vested with the Bank.
10. I/we will maintain the vehicle in good condition and will not dispose off the same so long as the loan is outstanding.
11. Comprehensive insurance policy for the hypothecated vehicle shall be obtained by me/us.
12. The car purchased out of proposed loan will neither be rented out of others for operation, nor will be used for taxi purpose etc.
13. That in the event of default of even single installment in repayment of loan, the Bank shall have the right to take possession of the car and to dispose off the same in any manner.

14. Disbursement of loan amount (including margin money) may be made directly to the supplier/dealer.
15. I/We undertake that I/we am/are not a Director of the bank or other banks or relative of Director of any bank or relative of any officials of the bank i.e. relationship of the proprietor/Partner/Director of the borrowing entity with the Director of the bank/other bank/officials of the bank.
16. I/We undertake that no legal action has been/is being taken against applicant/borrower/promoters/proprietor/partner/Director/guarantors by other financial institutions/banks.

I/we understand that the sanction of this loan is at the discretion of the Bank and subject to my/our completing required formalities and executing necessary documents as per Bank's norms and to its satisfaction.

**Signature of Guarantor(s)**

1. ....  
(Name)

Signature of Applicant/Borrower

2. ....  
(Name)

Date : .....

Place.....

**Enclosures :**

1. Proforma Invoice/valuation report.
2. Income proof: Tick ( ✓ ) whichever is applicable:
  - i. Latest salary slip.
  - ii. Salary Certificate from employer.
  - iii. Income Tax assessment Order/Form No. 16 issued by employer.
3. Complete details of Collateral securities offered (separate sheet may be used, if required).
4. Proof of residence (copy of Passport, Ration Card, Rent Receipt, Telephone Bill, etc.).
5. Copy of driving licence, if any
6. PAN No. with true copy thereof.

**For the Information of Applicant/s Borrower/s**

1. The branch shall issue acknowledgement of receipt of this application form.
2. This application shall be processed within 15 days of submission to the Bank. The specific time period shall be advised to the applicant for communicating the decision after submission of all the required/relevant additional information etc.
3. The interest shall be compounded at monthly rests with floating rate. The penal interest shall be charged @ 2% p.a. on the amount of Default.
4. The rate of interest's linked to Base rate of the Bank, which is subject to change as per guidelines issued from time to time. The Base rate of the Bank is.....% at present.
5. The applicant is required to deposit 50% of the applicable processing fee at the time of submission of this application form, which will be non-refundable in case of rejection of proposal also.
6. The securities charged to the Bank shall be issued comprehensively at borrower's cost, if required. In case of theft/accident etc., it shall be duty of the Applicant/Borrower to report the incident to the Branch Manager/ Insurance Company immediately, for initiation of required steps. if any.
7. The Bank shall release all securities charged in its favour on receiving full and final payment of all dues. However, the Bank may exercise its legitimate right of general lien upon the charged property for any other claim against the borrower/owner.
8. The service charges shall be levied as under-

Processing charges Rs. ....Documentation charges Rs. ....