

BALANCE SHEET AS ON 31ST MARCH 2020

(₹ In thousands)

CAPITAL AND LIABILITIES	SCHEDULE	As on 31.03.2020	As on 31.03.2019
Capital	1	775000	775000
Reserves & Surplus	2	5047990	5662780
Deposits	3	76794296	72861906
Borrowings	4	60	0
Other Liabilities & Provisions	5	1786557	1717909
	Total	84403903	81017595
ASSETS			
Cash & Balances With Reserve Bank of India	6	3294389	4131334
Balances with Banks & Money at call and Short Notice	7	22861580	24126465
Investments	8	16762168	15335285
Advances	9	38289883	35157469
Fixed Assets	10	412825	327123
Other Assets	11	2783058	1939919
	Total	84403903	81017595
Contingent Liabilities	12	1148539	1103883
Bills for collection		2509	1717
Significant Accounting Policies	17		
Notes on Accounts	18		
Schedules referred above form an integral part of Balance Sheet			

Dinesh Pant
Chairman &
Chief Executive Officer

Mradul Kumar Agarwal
Director

R.K. Miglani
Director

Binita Shah
Director

Sanjay Mudaliar
Director

O.P.Jagarwal
Chief Operating Officer
& Chief Financial Accounts & Operations

S.C.Shukla
Associate Vice President

Vivek Sah
Company Secretary

Place : Nainital
Date: 08.06.2020

as per our report of even date
Chartered Accountants
FRN- 008567 C

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

(₹ In thousands)

I. INCOME	SCHEDULE	Year ended 31.03.2020	Year ended 31.03.2019
Interest Earned	13	6870203	6532058
Other Income	14	406734	290949
	Total	7276937	6823007
II. EXPENDITURE			
Interest Expended	15	4530300	4258822
Operating Expenses	16	1624323	1471098
Provisions & Contingencies		1802977	824200
	Total	7957600	6554120
III. PROFIT/LOSS			
Net profit/loss for the year		-680663	268887
Profit /Loss available for appropriation			
IV. APPROPRIATIONS			
Transfer To :			
Statutory Reserve		0	67222
Revenue & Other Reserves:			
I) Investment Fluctuation Reserve		0	1000
ii) General reserve		0	135621
ii) special reserve		0	18329
Proposed Dividend		0	38750
Dividend Tax (including surcharge & edu. cess)		0	7965
Balance Carried over to Balance Sheet		-680663	
	Total	-680663	268887
Earnings per share (Rs)			
Basic		-8.78	3.47
Diluted		-8.78	3.47

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For PSMG & Associates
Chartered Accountants
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SCHEDULE 1-CAPITAL

(₹ in Thousands)

	As on 31/03/2020	As on 31/03/2019
Authorised Capital (15,00,00,000 Equity Shares of Rs. 10/- each) (Previous Year 15,00,00,000 Equity Shares of Rs. 10/- each)	1500000	1500000
Issued, Subscribed, Called up and Paid up capital 775,00,000 Equity Shares of Rs. 10/- each	775000	775000
Total	775000	775000

SCHEDULE 2- RESERVES & SURPLUS

	As on 31/03/2020	As on 31/03/2019
I Statutory Reserve :		
Opening Balance	1668731	1601509
Addition during the year	0	67222
Closing Balance	1668731	1668731
II Capital Reserve :		
a) Revaluation Reserve		
Opening Balance	165804	165805
Addition during the year -	97127	0
Depreciation on account of revaluation of premises transferred to Profit & Loss Account	0	0
Closing Balance	262931	165805
b) Others	0	548
Addition during the year -	0	0
Closing Balance	0	548
Total(II)	262931	166353
III Share Premium :		
Opening Balance	775000	775000
Addition during the Year		
Deduction during the Year		
Closing Balance	775000	775000
IV Revenue & Other Reserves		
(i) Investment Fluctuation Reserve :		
Opening Balance	19117	18117
Addition during the Year	0	1000
Less: Transferred To General Provision	0	0
Closing Balance	19117	19117
(ii) Other Reserve :		
Opening Balance	2756916	2652000
Addition : Transferred from Profit & Loss Account	0	135621
Deduction:	0	0
Closing Balance	2756916	2787621
Investment Reserve A/C	0	0
Addition during the Year	0	0
Closing Balance	0	0
Special reserve u/s 36 (I) (VIII)	245958	227629
Addition during the Year	0	18329
Closing Balance	245958	245958
Total(IV)	3021991	3052696
V Transfer from Profit & Loss Account	-680663	0
Total (I to V)	5047990	5662780

SCHEDULE 3 -DEPOSITS

(₹ in Thousands)

	As on 31/03/2020	As on 31/03/2019
A I) Demand Deposits		
i) From Banks	30662	24214
ii) From Others	3639805	3425586
Total	3670467	3449800
II) Savings Bank Deposits	21541659	21147955
III) Term Deposits		
i) From Banks	10539371	8251301
ii) From Others	41042799	40012850
Total	51582170	48264151
Total (I, II & III)	76794296	72861906
B I) Deposits of Branches in India	76794296	72861906
II) Deposits of Branches outside India	0	0
Total (I & II)	76794296	72861906

SCHEDULE 4 -BORROWINGS

	As on 31/03/2020	As on 31/03/2019
I Borrowings in India		
i) Reserve Bank Of India	0	0
ii) Other Banks	60	0
iii) Other Institutions and Agencies	0	0
II Borrowings outside India	0	0
Total (I & II)	60	0
III Secured Borrowings Included in I above	60	0

SCHEDULE 5 -OTHER LIABILITIES AND PROVISIONS

	As on 31/03/2020	As on 31/03/2019
I Bills Payable	233678	151934
II Inter Office Adjustments(Net)	17628	0
III Interest Accrued	82207	87005
IV Tax Paid in advance/tax deducted at source (net of provisions)	0	0
V Others(Including Provisions)	1453044	1478970
Total(I to V)	1786557	1717909
NOTE:Subordinated Debts raised in Tier II Capital	Nil	Nil



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Nainital 263001 (Uttarakhand)

SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA

(₹ in Thousands)

	As on 31/03/2020	As on 31/03/2019
I Cash in hand(Including foreign currency notes)	297760	250768
II Balances with Reserve Bank of India		
i)In Current Accounts	2996629	3880566
ii)In Other Accounts	0	0
Total	2996629	3880566
Total (I & II)	3294389	4131334

SCHEDULE 7 BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE

	As on 31/03/2020	As on 31/03/2019
I In India		
i) Balances with Banks		
In Current Accounts	65422	176265
In Other Deposit Accounts	22096158	21720200
Total	22161580	21896465
ii) Money at call and short notice		
With banks	500000	1500000
With other institutions	200000	730000
Total	700000	2230000
Total (i & ii)	22861580	24126465
II Outside India	NIL	NIL
Total (I & II)	22861580	24126465

SCHEDULE 8- INVESTMENT

	As on 31/03/2020	As on 31/03/2019
I Investments in India(Gross)	16762168	15445057
Less : Provision for Depreciation	0	109772
Net Investments in India	16762168	15335285
Break up		
i)Government Securities	14210834	12438920
ii)Other Approved Securities	0	0
iii)Shares	0	0
iv)Debentures and Bonds	2551334	2896365
v)Subsidiaries and/or Joint Ventures	0	0
vi)Others(units of UTI and other mutual funds comm.papers)	0	0
Total	16762168	15335285
II Investments outside India	Nil	Nil
Total (I & II)	16762168	15335285

SCHEDULE 9- ADVANCES

(₹ in Thousands)

	As on 31/03/2020	As on 31/03/2019
A i) Bills Purchased and Discounted	28303	19880
ii) Cash Credit, Overdrafts and Loans repayable on demand	23721469	21978310
iii) Term Loans	14540111	13159279
Total	38289883	35157469
B i) Secured by Tangible Assets	37229243	34344541
ii) Covered by Bank/Govt. Guarantees	10	10
iii) Unsecured	1060630	812918
Total	38289883	35157469
C I) Advances in India		
i) Priority Sector	20196754	17766294
ii) Public Sector	496264	662289
iii) Banks	300097	249463
iv) Others	17296768	16479423
II) Advances outside India	0	0
Total	38289883	35157469

SCHEDULE 10- FIXED ASSETS

	As on 31/03/2020	As on 31/03/2019
I Premises		
At cost/revalued amount as on 31st March of the preceeding year	249770	249593
Addition during the year	97127	177
Depreciation to date (including incremental depreciation due to revaluations)	25190	24770
Closing Block I	321707	225000
II Other Fixed Assets (including Furniture & Fixtures)		
At cost as on 31st March of the preceeding year	517315	491983
Addition during the year	20968	25788
Deductions during the year	400	456
Depreciation to date	446764	415192
Closing Block II	91118	102123
Total (I & II)	412825	327123

SCHEDULE 11- OTHER ASSETS

	As on 31/03/2020	As on 31/03/2019
I Inter Office Adjustment (Net)	0	100197
II Interest Accrued	1329247	1038389
III Tax Paid in advance/tax deducted at source (net of provisions)	170629	108590
IV Stationery & Stamps	35	37
V Others	1283147	692706
Total (I to V)	2783058	1939919

SCHEDULE 12- CONTINGENT LIABILITIES

(₹ in Thousands)

	As on 31/03/2020	As on 31/03/2019
I Claims against the Bank not acknowledged as Debts	4754	4754
II Liability against frauds	0	0
III Guarantees given on behalf of constituents	854115	812779
IV Acceptances, Endorsements and Other Obligations	99140	130291
V Other	190530	156059
Total (I to IV)	1148539	1103883

SCHEDULE 13- INTEREST EARNED

		As on 31/03/2020	As on 31/03/2019
I Interest/Discount on Advances/Bills		3341484	3253506
II Income on Investments	1184638	1180793	1274793
Less: amount amortised during the year	3845		
III Interest on Balances with Reserve Bank Of India and other Inter Bank Placements		2104967	1885804
IV Others		242959	117955
Total (I to IV)		6870203	6532058

SCHEDULE 14- OTHER INCOME

	As on 31/03/2020	As on 31/03/2019
I Commission, Exchange & Brokerage	30695	33963
II Profit / Loss on sale of investments	142329	32685
III Interest on Income Tax Refund	516	518
IV Miscellaneous Income	217540	212448
V Third party commission	15654	11335
Total (I to IV)	406734	290949

SCHEDULE 15- INTEREST EXPENDED

	As on 31/03/2020	As on 31/03/2019
I Interest on Deposits	4520284	4258818
II Interest on RBI / Inter Bank Borrowings	10016	4
III Others	0	0
Total (I to III)	4530300	4258822



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SCHEDULE 16- OPERATING EXPENSES

(₹ in Thousands)

	As on 31.03.2020	As on 31.03.2019
I Payments to and Provisions for Employees	1049289	901064
II Rent, Taxes and Lighting	140828	132874
III Printing and Stationery	6855	6019
IV Advertisement and Publicity	5598	6965
V Depreciation on Bank's Property Less: Depreciation adjusted from Capital reserve on account of revaluation of premises	31993	36481
VI Director's Fees Allowances and Expenses	757	526
VII Auditor's Fees & Expenses (including Branch Auditor's fee & expenses)	3701	5649
VIII Law Charges	12446	13681
IX Postage, Telegrams, Telephones etc	8024	7635
X Repairs and Maintenance	12716	15749
XI Insurance	66791	65796
XII Other Expenditure	285325	278659
Total (I to XII)	1624323	1471098